

**FORESTRY DEVELOPMENT AUTHORITY**  
**REGULATION NO. 16**  
**REGULATION INCREASING THE INDUSTRIALIZATION INCENTIVE FEE**

WHEREAS, pursuant to Chapter 20, Stumpage and Forest Products Fees of the Revenue and Finance Law and Section 10.5 of the New Executive Law, charging the Forestry Development Authority and the Ministry of Finance to determine and regulate from time to time the rates and basis of the Liberian Forest Fees and Taxes; and

WHEREAS, in 1981, 1982 and 1984 when there was a sharp decline in international demand and trade in logs with a consequent reduction of prices, the Government of Liberia in order to assist the timber trade during the period of depressed market and low prices, did lower the Industrialization Incentive Fees; and

WHEREAS, the international timber trade has recovered from its five year slump, showing strong demand and reasonably higher prices for many export species of logs, and in conformity with the approved report of the Cabinet Committee on Forestry recommending a twenty (20) percent increase of the Industrialization Incentive Fees effective as of February, 1988 production;

NOW, THEREFORE, the Forestry Development Authority together with the Ministry of Finance do hereby rule and regulate a twenty (20) percent increase of Industrialization Incentive Fees (Section I, FDA Regulation # 11). The new rate of Industrialization Incentive Fees is as follows:-

<u>Botanical Names</u>	<u>Trade Names</u>	<u>Rate US\$</u>
1. <i>Entandrophragma utile</i>	Sipo	\$58.56/m <sup>3</sup>
2. <i>Tieghemelia heckelii</i>	Makore	24.96
3. <i>Entandrophragma cylindrium</i>	Sapele	21.84
4. <i>Entandrophragma candollei</i>	Kosipo	15.72
5. <i>Entandrophragma angolense</i>	Tiama	15.72
6. <i>Khaya ivorensis/anthotheca</i>	Acajou/Khaya	15.72
7. <i>Lovoa trichilioides</i>	Dibetou/Lovoa	15.72
8. <i>Heritiera utilis</i>	Niangon	15.72
9. <i>Chlorophora Spp.</i>	Iroko	7.68
10. <i>Guarea cedrata</i>	Bossé/Guarea	7.68
11. <i>Mansonia altissima</i>	Bété/Mansonia	7.68
12. <i>Guibourtia ehie</i>	Amazakoué	6.72
13. <i>Triplochiton scleroxylon</i>	Wawa/Obeche	6.72
14. <i>Terminalia ivorensis</i>	Framiré	6.72
15. <i>Aningeria robusta</i>	Aningeria	6.72
16. <i>Terminalia superba</i>	Fraké	2.76
17. <i>Erythrophleum Spp.</i>	Tali	2.76
18. <i>Nesogordonia papaverifera</i>	Danta/Kotibé	2.76
19. <i>Brachystegia leonesis</i>	Naga	2.16
20. <i>Pychnanthus angolensis</i>	Illomba	2.16
21. <i>Afzelia Spp.</i>	Doussié	2.16

22. Tetraberlinia tubmaniana	Sikon	2.16
23. Distemonanthus benthamianus	Movinqui	2.16
24. Pterygota macrocarpa	Koto	2.16
25. Nauclea Spp.	Kusia/Bilinga	2.16
26. Canarium schweinfurthii	Aiélé	1.44
27. Lophria alata	Azobé/Ekki	1.44
28. All other species		1.44

**EFFECTIVE DATE:**

This Regulation shall become effective as of February, 1988 production and shall be announced in the public media.

Sgd.: Shad G. Kaydea  
MANAGING DIRECTOR

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MANAGING DIRECTOR

Sgd.: David Farhat  
MINISTER OF FINANCE

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**MONROVIA, LIBERIA**  
**MARCH 1, 1988**